



Investment notice about SVB, Silvergate, Signature Bank, First Republic and Credit Suisse

As of March 16, 2023

The West Virginia Board of Treasury Investments does not have exposure to Silicon Valley Bank (SIVB), Silvergate (SI), Signature Bank (SBNY), First Republic (FRC) and Credit Suisse (CS). The BTI outsources its investment decisions to global financial firms including Federated Hermes, UBS Global Asset Management and Sterling Capital. These investment management firms maintain a rigorous credit process and extremely conservative approved bank and repo counterparty list.

All BTI investments are in compliance with the Investment Policy and State Code.

We will continue to monitor the situation as it unfolds.

Views are as of the date above and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security or sector.