

West Virginia Board of Treasury Investments

Total Fund Allocation and Performance - Net of Fees

As of September 30, 2022

	Allocation		Performance (%)						
	Market Value (\$)	% of Portfolio	1 Month	Quarter	Year To Date	FYTD	1 Year	3 Years	5 Years
Total Composite	9,694,822,841	100.0							
Money Market Pool*	8,748,678,045	90.2	0.218	0.590	0.808	0.590	0.823	0.703	1.282
<i>Custom Money Market Pool Index**</i>			0.177	0.434	0.537	0.434	0.541	0.473	1.019
Federated Hermes - Money Market	4,371,131,742	45.1	0.216	0.582	0.802	0.582	0.816	0.709	1.297
UBS - Money Market	4,377,546,304	45.2	0.219	0.597	0.815	0.597	0.829	0.697	1.267
Government Money Market Pool	259,419,248	2.7	0.213	0.526	0.676	0.526	0.677	0.554	1.102
<i>Custom Government Money Market Pool Index***</i>			0.180	0.441	0.562	0.441	0.566	0.418	0.907
UBS - Government	259,419,248	2.7	0.213	0.526	0.676	0.526	0.677	0.554	1.102
Short-Term Bond Pool****	686,725,548	7.1	-0.911	-0.875	-3.835	-0.875	-4.382	0.198	1.350
<i>Short-Term Bond Pool Index*****</i>			-1.234	-1.480	-4.572	-1.480	-5.057	-0.325	0.800
Sterling - Short-Term Bond	686,725,548	7.1	-0.911	-0.875	-3.835	-0.875	-4.382	0.198	

*The West Virginia Money Market Pool is a multi manager investment pool, which is managed by Federated Hermes and UBS Global Asset Management.

** Benchmark is iMoneyNet First Tier Retail Average as of 8/1/2021.

*** Benchmark is iMoneyNet Government & Agency Institutional Average as of 8/1/2021.

**** The West Virginia Short Term Bond Pool is managed by Sterling Capital Advisors. Prior to November 1, 2018, the Pool was managed by Federated Hermes.

***** Benchmark is BofA Merrill Lynch 1-3 Year Government/Credit Index + 10 bps; prior to November 1, 2018 BofA Merrill Lynch 1-3 Year Government/Credit Index A or Better + 10bps

West Virginia Board of Treasury Investments

Total Fund Allocation and Performance - Gross of Fees

As of September 30, 2022

	Allocation		Performance (%)						
	Market Value (\$)	% of Portfolio	1 Month	Quarter	Year To Date	FYTD	1 Year	3 Years	5 Years
Total Composite	9,694,822,841	100.0							
Money Market Pool*	8,748,678,045	90.2	0.220	0.597	0.830	0.597	0.852	0.732	1.312
<i>Custom Money Market Pool Index**</i>			0.177	0.434	0.537	0.434	0.541	0.473	1.019
Federated Hermes - Money Market	4,371,131,742	45.1	0.218	0.589	0.822	0.589	0.843	0.736	1.324
UBS - Money Market	4,377,546,304	45.2	0.222	0.605	0.839	0.605	0.861	0.729	1.300
Government Money Market Pool	259,419,248	2.7	0.215	0.534	0.699	0.534	0.707	0.586	1.133
<i>Custom Government Money Market Pool Index***</i>			0.180	0.441	0.562	0.441	0.566	0.418	0.907
UBS - Government	259,419,248	2.7	0.215	0.534	0.699	0.534	0.707	0.586	1.133
Short-Term Bond Pool****	686,725,548	7.1	-0.906	-0.860	-3.792	-0.860	-4.326	0.256	1.416
<i>Short-Term Bond Pool Index*****</i>			-1.234	-1.480	-4.572	-1.480	-5.057	-0.325	0.800
Sterling - Short-Term Bond	686,725,548	7.1	-0.906	-0.860	-3.792	-0.860	-4.326	0.256	

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** Benchmark is iMoneyNet First Tier Retail Average as of 8/1/2021.

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West Virginia Board of Treasury Investments

Investment Managers Cash Flow - Net of Fees

Quarter Ending September 30, 2022

	Beginning Market Value (\$)	Net Cash Flows (\$)	Net Investment Change (\$)	Ending Market Value (\$)
Total Composite	9,055,641,223	594,051,730	45,129,888	9,694,822,841
Money Market Pool	8,110,972,961	587,847,407	49,857,677	8,748,678,045
Federated Hermes - Money Market	4,052,605,548	293,952,908	24,573,285	4,371,131,742
UBS - Money Market	4,058,367,414	293,894,499	25,284,392	4,377,546,304
Government Money Market Pool - UBS	232,094,051	25,970,499	1,354,698	259,419,248
Short-Term Bond Pool - Sterling Capital	692,815,154	2,000	-6,091,607	686,725,548
Bank Pool	19,759,056	-19,768,176	9,119	

West Virginia Board of Treasury Investments

Investment Managers Cash Flow - Net of Fees

Fiscal Year To Date Ending September 30, 2022

	Beginning Market Value (\$)	Net Cash Flows (\$)	Net Investment Change (\$)	Ending Market Value (\$)
Total Composite	9,055,641,223	594,051,730	45,129,888	9,694,822,841
Money Market Pool	8,110,972,961	587,847,407	49,857,677	8,748,678,045
Federated Hermes - Money Market	4,052,605,548	293,952,908	24,573,285	4,371,131,742
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