

West Virginia Board of Treasury Investments

Total Fund Allocation and Performance - Net of Fees

As of September 30, 2023

	Allocation		Performance (%)						
	Market Value (\$)	% of Portfolio	1 Month	Quarter	Year To Date	FYTD	1 Year	3 Years	5 Years
Total Composite	11,180,235,376	100.0							
Money Market Pool*	10,078,758,698	90.1	0.457	1.406	3.899	1.406	4.932	1.933	1.895
<i>Custom Money Market Pool Index**</i>			0.409	1.218	3.430	1.218	4.278	1.594	1.570
Federated Hermes - Money Market	5,037,086,473	45.1	0.464	1.432	3.916	1.432	4.954	1.939	1.910
UBS - Money Market	5,041,672,225	45.1	0.450	1.380	3.882	1.380	4.910	1.928	1.881
Government Money Market Pool	418,146,428	3.7	0.457	1.334	3.740	1.334	4.695	1.781	1.722
<i>Custom Government Money Market Pool Index***</i>			0.412	1.224	3.448	1.224	4.283	1.605	1.504
UBS - Government	418,146,428	3.7	0.457	1.334	3.740	1.334	4.695	1.781	1.722
Short-Term Bond Pool****	683,330,250	6.1	-0.207	0.753	2.408	0.753	3.438	-0.034	1.774
<i>Short-Term Bond Pool Index*****</i>			-0.017	0.805	2.007	0.805	2.948	-0.609	1.326
Sterling - Short-Term Bond	683,330,250	6.1	-0.207	0.753	2.408	0.753	3.438	-0.034	

*The West Virginia Money Market Pool is a multi manager investment pool, which is managed by Federated Hermes and UBS Global Asset Management.

** Benchmark is iMoneyNet First Tier Retail Average as of 8/1/2021.

*** Benchmark is iMoneyNet Government & Agency Institutional Average as of 8/1/2021.

**** The West Virginia Short Term Bond Pool is managed by Sterling Capital Advisors. Prior to November 1, 2018, the Pool was managed by Federated Hermes.

***** Benchmark is BofA Merrill Lynch 1-3 Year Government/Credit Index + 10 bps; prior to November 1, 2018 BofA Merrill Lynch 1-3 Year Government/Credit Index A or Better + 10bps

West Virginia Board of Treasury Investments

Total Fund Allocation and Performance - Gross of Fees

As of September 30, 2023

	Allocation		Performance (%)						
	Market Value (\$)	% of Portfolio	1 Month	Quarter	Year To Date	FYTD	1 Year	3 Years	5 Years
Total Composite	11,180,235,376	100.0							
Money Market Pool*	10,078,758,698	90.1	0.460	1.413	3.921	1.413	4.962	1.963	1.925
<i>Custom Money Market Pool Index**</i>			0.409	1.218	3.430	1.218	4.278	1.594	1.570
Federated Hermes - Money Market	5,037,086,473	45.1	0.466	1.439	3.936	1.439	4.982	1.966	1.936
UBS - Money Market	5,041,672,225	45.1	0.453	1.388	3.907	1.388	4.943	1.960	1.914
Government Money Market Pool	418,146,428	3.7	0.459	1.342	3.763	1.342	4.726	1.812	1.755
<i>Custom Government Money Market Pool Index***</i>			0.412	1.224	3.448	1.224	4.283	1.605	1.504
UBS - Government	418,146,428	3.7	0.459	1.342	3.763	1.342	4.726	1.812	1.755
Short-Term Bond Pool****	683,330,250	6.1	-0.202	0.768	2.454	0.768	3.500	0.025	1.834
<i>Short-Term Bond Pool Index*****</i>			-0.017	0.805	2.007	0.805	2.948	-0.609	1.326
Sterling - Short-Term Bond	683,330,250	6.1	-0.202	0.768	2.454	0.768	3.500	0.025	

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** Benchmark is iMoneyNet First Tier Retail Average as of 8/1/2021.

*** Benchmark is iMoneyNet Government & Agency Institutional Average as of 8/1/2021.

**** The West Virginia Short Term Bond Pool is managed by Sterling Capital Advisors. Prior to November 1, 2018, the Pool was managed by Federated Hermes.

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West Virginia Board of Treasury Investments

Investment Managers Cash Flow - Net of Fees

Quarter Ending September 30, 2023

	Beginning Market Value (\$)	Net Cash Flows (\$)	Net Investment Change (\$)	Ending Market Value (\$)
Total Composite	10,955,479,500	73,975,438	150,780,438	11,180,235,376
Money Market Pool	9,877,209,353	61,439,409	140,109,936	10,078,758,698
Federated Hermes - Money Market	4,935,060,073	30,747,872	71,278,528	5,037,086,473
UBS - Money Market	4,942,149,280	30,691,537	68,831,408	5,041,672,225
Government Money Market Pool - UBS	375,533,959	37,358,622	5,253,847	418,146,428
Short-Term Bond Pool - Sterling Capital	702,736,188	-24,822,593	5,416,655	683,330,250

West Virginia Board of Treasury Investments

Investment Managers Cash Flow - Net of Fees

Fiscal Year To Date Ending September 30, 2023

	Beginning Market Value (\$)	Net Cash Flows (\$)	Net Investment Change (\$)	Ending Market Value (\$)
Total Composite	10,955,479,500	73,975,438	150,780,438	11,180,235,376
Money Market Pool	9,877,209,353	61,439,409	140,109,936	10,078,758,698
Federated Hermes - Money Market	4,935,060,073	30,747,872	71,278,528	5,037,086,473
UBS - Money Market	4,942,149,280	30,691,537	68,831,408	5,041,672,225
Government Money Market Pool - UBS	375,533,959	37,358,622	5,253,847	418,146,428
Short-Term Bond Pool - Sterling Capital	702,736,188	-24,822,593	5,416,655	683,330,250