

WEST VIRGINIA

BOARD OF TREASURY INVESTMENTS

Personnel & Governance Committee Meeting Minutes Thursday, January 28, 2021

The quarterly Personnel & Governance Committee meeting of the West Virginia Board of Treasury Investments was held on Thursday, January 28, 2021, in the Treasurer's Conference Room, 315 70th Street, SE, Charleston, West Virginia. Keith Peck recorded the minutes.

ATTENDEES

Committee Members Present:

Riley Moore, Committee Chair
Lisa Hopkins, via telephone

Mark Mangano, via telephone
Glenda Probst, via telephone

Board Members Present

Dave Hardy, via telephone

BTI/ STO Staff Present:

Denise Baker
Steve Bohman
Sarah Canterbury
Diane Holcomb, via telephone
Kara Hughes
Gina Joynes, via telephone
Lindsay Marchio

Keith Peck
Karl Shanholtzer
Steve Smith

Others Present:

John Krimmel, NEPC
Amy Michaliszyn, Federated Hermes
Heather Froelich, Federated Hermes
Paige Wilhelm, Federated Hermes, via telephone

AGENDA

- I. Call to Order
- II. Roll Call – Declare Quorum
- III. Approval of Minutes of the November 17, 2020 Board Meeting
- IV. Approval of BTI Strategic Plan FY 2021–2024
- V. BTI Continuing Professional Education Requirements
- VI. Update on Internal Audit position and take action if necessary

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- VII. Old Business
- VIII. New Business
- IX. Next Board Meeting – (Tentatively Thursday, April 22, 2021)
- X. Adjourn

MINUTES

I. Call to Order

Riley Moore, Committee Chair, called the meeting to order at 12:10 p.m.

II. Roll Call – Declare Quorum

A silent roll call was taken, and a quorum declared.

III. Approval of Minutes of the November 17, 2020 Board Meeting – **Tab 14**

Lisa Hopkins moved to accept the November 17, 2020, minutes as printed. Dave Hardy seconded. Motion carried unanimously.

IV. Approval of BTI Strategic Plan FY 2021–2024 – **Kara - Tab 15**

Kara Hughes presented the BTI Strategic Plan for fiscal years 2021-2024. Kara discussed the BTI’s mission, vision, and strategic goals of the BTI under 3 main pillars: Investment program, Participant Outreach and growth, and Employee & Operational excellence. The plan was well received by the Board. Lisa Hopkins moved to approve the BTI Strategic Plan for fiscal years 2021-2024. Dave Hardy seconded. Motion carried unanimously.

V. BTI Continuing Professional Education Requirements – **Kara – Tab 16**

Kara Hughes presented an overview of the BTI Continuing Professional Education (“CPE”) Policy. There was no action required for this agenda item.

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VI. Update on Internal Audit position and take action if necessary

Kara Hughes provided an update on the status of the Internal Audit position hiring. Kara then gave a brief overview of the final candidates whose resumes were received for the position. Lisa Hopkins moved to recommend the Audit Committee interview final candidates and make a recommendation to the BTI Chairman. Mark Mangano seconded. Motion carried unanimously.

VII. Old Business

There was no old business.

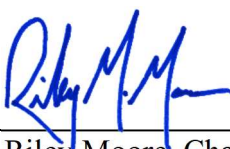
VIII. New Business

There was no new business.

IX. Next Board Meeting – (Tentatively Thursday, April 22, 2021)

X. Adjourn

There being no further business to bring before the Committee, Lisa Hopkins moved to adjourn. Dave Hardy seconded. The meeting adjourned at 12:27 p.m.

Approved by:  _____
Riley Moore, Chair

Minutes approved: May 5, 2021
(Date)